

IMPORTANT DISCLOSURES

INVESTMENT RISK

Nothing contained herein should be construed as an offer or solicitation to purchase any security. Such offer or solicitation to purchase can only be done by prospectus or appropriate offering materials. Investment in securities involves the risk of loss. Past performance is no guarantee of future returns.

ORDER INSTRUCTIONS FOR TRADING SECURITIES

When you want to buy or sell a stock, mutual fund or other security, two things are required: first, your instructions must be communicated to your advisor, and second, your advisor must actually receive your instructions and acknowledge their receipt. If you provide trading instructions by email or leave trading instructions on your advisor's voice mail system, the second requirement will not have been met until your advisor acknowledges that your instructions have been received and will be acted upon.

Accordingly, trading instructions communicated in either of the above-referenced manners may not be acted upon in a timely fashion. There may be delays and these delays may be substantial. This could be prejudicial to you if the price of the security changes before your advisor acknowledges receipt of your instructions and acts upon them.

If you wish to enter trading instructions and insure that they are acted upon in a timely fashion, do it the old-fashioned way – call your advisor on the phone and talk to him or her directly.

THIRD-PARTY INFORMATION

American Investors Company is not responsible for errors or omissions in links from non-affiliated websites or other publicly available third-party material. Third party information does not necessarily reflect the view of AIC or its employees.

REGISTRATIONS & LICENSES

American Investors Company:

- Is registered as a broker-dealer in AL, AZ, AR, CA, CO, CT, DC, FL, GA, HI, ID, IL, KS, KY, LA, MD, MA, MI, MN, MS, MO, MT, NV, NJ, NM, NY, NC, OH, OK, OR, PA, SC, SD, TN, TX, UT, VT, VA, WA, WI, and WY and may only transact business in those states. If you do not reside in one of those states, we will not attempt to transact securities for your account or to provide personalized investment advice to you unless and until we are registered in your state or international jurisdiction
- Is a Registered Investment Adviser with the Securities and Exchange Commission
- Operates under California insurance license number 0553907